

## MEDIUM TERM REVENUE PLAN (2011/12 - 2015/16)

	2011/12 £'000	2012/13 £'000	2013/14 £'000	2014/15 £'000	2015/16 £'000	
<b>Resources</b>						
Central Government Support	9,280	8,258	8,180	7,483	7,483	
Extra grant to compensate for council tax freeze	118	237	118	118	0	
Council Tax - nil increase 2012/13 and 2.5% from 2013/14	4,737	4,757	4,930	5,091	5,258	
<b>Likely resources</b>	<b>14,135</b>	<b>13,252</b>	<b>13,228</b>	<b>12,692</b>	<b>12,741</b>	
<b>Expenditure</b>						
<b>Service expenditure</b>						
Committee expenditure base budget	12,856	12,856	13,101	12,052	11,566	
Inflation		421	200	300	300	
Potential increase in service costs		872	(100)	0	0	
Identified reductions / additional income		(1,048)	(500)	0	0	
	12,856	13,101	12,701	12,352	11,866	
Supplementary Budgets	107					
AIM Carry Forward	40					
Net Interest	136	150	150	150	150	
Estimated overspend	384					
Repayment of capital borrowing	920	1,076	1,376	1,576	1,676	
Costs of organisational restructure not capitalised	300					
	14,743	14,327	14,227	14,078	13,692	
<b>Other funding</b>						
New Homes Bonus	(389)	(1,323)				
Contribution to/ (from) earmarked reserves	(140)	1,197	0	0	0	
Contribution to/ (from) balances - Other	(79)	(949)	(350)	(600)	(215)	
	(608)	(1,075)	(350)	(600)	(215)	
<b>Additional savings required</b>		<b>0</b>	<b>(649)</b>	<b>(786)</b>	<b>(736)</b>	<b>(2,171)</b>
<b>Total Net Budget</b>	<b>14,135</b>	<b>13,252</b>	<b>13,228</b>	<b>12,692</b>	<b>12,741</b>	

Opening General Fund Balance	4,193	4,114	3,165	2,815	2,215
Closing General Fund Balance	4,114	3,165	2,815	2,215	2,000
Balance as a percentage of budget	29.1%	23.9%	21.3%	17.5%	15.7%